

Q3 2024

Quarterly Statement
July 1 to September 30, 2024



Strong third quarter: Profitability up again, order intake considerably higher than the prior-year quarter

Order intake mainly driven by strong base orders with organic growth of 6.6 percent (reported: growth of 4.3 percent)

Revenue grew organically by 1.4 percent (reported: -0.1 percent)

Book-to-bill ratio improved to 0.96 (Q3 2023: 0.92)

Share of service business rose once again to 39.2 percent (Q3 2023: 36.2 percent), growth in all divisions

EBITDA before restructuring expenses further increased to EUR 217.1 million (Q3 2023: EUR 207.0 million)

EBITDA margin before restructuring expenses with renewed growth to 16.1 percent (Q3 2023: 15.3 percent)

ROCE remains at a high level at 32.3 percent (Q3 2023: 33.9 percent)

Free cash flow decreased against the high comparative basis of the prior-year quarter to EUR 126.0 million (Q3 2023: EUR 186.9 million)

Net working capital as a percentage of revenue at 9.3 percent remained stable within the target range of 8.0 to 10.0 percent (September 30, 2023: 8.3 percent)

Net liquidity decreased to EUR 65.9 million as a result of the payments for the share buyback program (September 30, 2023: EUR 232.9 million)

Mission 26 financial targets achieved ahead of schedule; new, ambitious targets for 2030 presented at Capital Markets Day on October 2, 2024

Earnings forecast for 2024 increased once again

- EBITDA margin before restructuring expenses 15.4 to 15.6 percent (previously 14.9 to 15.2 percent)
- Organic revenue growth 2.0 to 4.0 percent (unchanged)
- ROCE 32.0 to 35.0 percent (unchanged)

Financial Key Figures of GEA

(EUR million)	Q3 2024	Q3 2023	Change in %	Q1-Q3 2024	Q1-Q3 2023	Change in %
Results of operations						
Order intake	1,300.6	1,247.4	4.3	3,955.0	4,209.5	-6.0
Book-to-bill ratio	0.96	0.92	–	1.01	1.06	–
Order backlog	3,014.2	3,348.7	-10.0	3,014.2	3,348.7	-10.0
Revenue	1,349.8	1,351.1	-0.1	3,914.4	3,964.2	-1.3
Organic revenue growth ¹	1.4	6.9	-552 bp	1.9	9.8	-795 bp
Share of service revenue in %	39.2	36.2	301 bp	38.7	36.1	263 bp
EBITDA before restructuring expenses	217.1	207.0	4.9	598.2	570.3	4.9
as % of revenue	16.1	15.3	76 bp	15.3	14.4	90 bp
EBITDA	209.2	203.2	3.0	567.4	539.6	5.1
EBIT before restructuring expenses	168.3	162.0	3.9	452.3	437.2	3.4
EBIT	157.6	158.2	-0.3	415.6	406.2	2.3
Profit for the period	112.0	120.8	-7.3	301.3	300.3	0.3
ROCE in % ²	32.3	33.9	-156 bp	32.3	33.9	-156 bp
Financial position						
Cash flow from operating activities	180.3	235.7	-23.5	255.4	217.1	17.6
Cash flow from investing activities	-54.2	-48.8	-11.2	-103.6	-115.6	10.4
Free cash flow	126.0	186.9	-32.6	151.8	101.5	49.5
Net assets						
Net working capital (reporting date)	493.5	448.7	10.0	493.5	448.7	10.0
as % of revenue (LTM)	9.3	8.3	93 bp	9.3	8.3	93 bp
Capital employed (reporting date) ³	1,909.3	1,831.2	4.3	1,909.3	1,831.2	4.3
Equity	2,336.2	2,424.8	-3.7	2,336.2	2,424.8	-3.7
Equity ratio in %	41.0	41.3	-28 bp	41.0	41.3	-28 bp
Net liquidity (+)/Net debt (-) ⁴	65.9	232.9	-71.7	65.9	232.9	-71.7
GEA Shares						
Earnings per share (EUR)	0.67	0.70	-4.1	1.79	1.74	2.8
Earnings per share before restructuring expenses (EUR)	0.72	0.72	0.0	1.97	1.89	4.3
Market capitalization (EUR billion; reporting date) ⁵	7.6	6.3	20.6	7.6	6.3	20.6
Employees (FTE; reporting date)	18,484	18,773	-1.5	18,484	18,773	-1.5
Total workforce (FTE; reporting date)	19,303	19,700	-2.0	19,303	19,700	-2.0

¹ Adjusted for portfolio and currency translation effects.

² EBIT before restructuring expenses of the last twelve months. Capital employed average of the last four quarters and excluding goodwill from the acquisition of the former GEA AG by former Metallgesellschaft AG in 1999.

³ Capital employed excluding goodwill from the acquisition of the former GEA AG by former Metallgesellschaft AG in 1999.

⁴ Including lease liabilities of EUR 187.6 million as of September 30, 2024 (September 30, 2023: EUR 156.2 million).

⁵ The market capitalization include treasury shares; XETRA closing price as of September 30, 2024: EUR 43.96; XETRA closing price as of September 29, 2023: EUR 34.96

GEA in the third quarter of 2024

GEA further increased profitability in the third quarter of 2024 and once again demonstrated a continuous improvement in the company's earnings. As a result of the profitable development the Executive Board raised the outlook for the EBITDA margin before restructuring expenses for the full year to between 15.4 and 15.6 percent (previously 14.9 to 15.2 percent) on October 11, 2024. The forecasts for organic revenue growth of 2.0 percent to 4.0 percent and for return on capital employed (ROCE) of 32 percent to 35 percent were confirmed.

In a persistently challenging global economic environment, order intake was encouraging with an increase of 4.3 percent to EUR 1,300.6 million (Q3 2023: EUR 1,247.4 million). It was driven by strong base orders (orders less than EUR 1 million) and orders between EUR 5 and 15 million. Liquid & Powder Technologies (LPT) also received a major order worth EUR 58.6 million. The negative currency translation effects decreased to EUR 28.7 million (Q3 2023: EUR 95.6 million). Accordingly, organic growth in order intake amounted to 6.6 percent, with all divisions contributing.

At EUR 1,349.8 million, revenue in the third quarter was down slightly compared to the prior-year quarter (Q3 2023: EUR 1,351.1 million). The negative currency translation effects also decreased here and amounted to EUR 19.5 million (Q3 2023: EUR 85.2 million). This resulted in organic revenue growth of 1.4 percent. This growth came from the Separation & Flow Technologies (SFT), Food & Healthcare Technologies (FHT) and Heating & Refrigeration Technologies (HRT) divisions. In terms of customer industries, food, beverage and pharma in particular developed positively. The above-average profitable service business was further expanded in all divisions. The share of the service business in revenue thus rose to 39.2 percent (Q3 2023: 36.2 percent).

With an increase of 4.9 percent, EBITDA before restructuring expenses rose again to EUR 217.1 million, mainly due to an increase in gross profit. Offsetting effects resulted from higher selling and administrative expenses. The EBITDA margin before restructuring expenses continued to rise and improved by a further 0.8 percentage points to 16.1 percent.

Profit for the period in the third quarter of 2024 fell by 7.3 percent to EUR 112.0 million (Q3 2023: EUR 120.8 million) and includes negative earnings after taxes from discontinued operations in the amount of EUR 3.3 million. With a simultaneously reduced average number of shares, earnings per share before restructuring expenses corresponded to the prior-year figure of EUR 0.72. Earnings per share decreased slightly to EUR 0.67 (Q3 2023: EUR 0.70).

As of September 30, 2024, net liquidity amounted to EUR 65.9 million (September 30, 2023: EUR 232.9 million). In particular, the payments made in the last twelve months for the share buyback program contributed to this decline. Capital employed as an average of the last four quarters rose disproportionately by 5.0 percent to EUR 1,844.0 million, mainly as a result of a significant increase in non-current assets and net working capital. In relation to this, EBIT before restructuring expenses remained almost unchanged over the last twelve months. Accordingly, ROCE fell slightly from a high level to 32.3 percent (Q3 2023: 33.9 percent). At 9.3 percent, net working capital as a percentage of revenue remained stable within the target range of 8.0 to 10.0 percent (September 30, 2023: 8.3 percent).

At the beginning of June 2024, GEA launched the second tranche of its share buyback program, amounting to a further volume of up to EUR 250 million. As part of this tranche, 1,226,112 shares were acquired for EUR 48.9 million in the third quarter. The first tranche of EUR 150 million was completed at the end of May 2024. Since the beginning on November 9, 2023, around 6.2 million shares have been bought back for EUR 228.8 million. The share buyback program has a total volume of up to EUR 400 million.

Order intake declined in the first nine months of 2024 by 6.0 percent to EUR 3,955.0 million (9M 2023: EUR 4,209.5 million). This corresponded to an organic decline of 2.8 percent. Revenue declined slightly by 1.3 percent to EUR 3,914.4 million (9M 2023: EUR 3,964.2 million). In organic terms, however, there was a growth of 1.9 percent. EBITDA before restructuring expenses increased by 4.9 percent to EUR 598.2 million (9M 2023: EUR 570.3 million), so that the corresponding margin further increased by 0.9 percentage points to 15.3 percent (9M 2023: 14.4 percent). At EUR 301.3 million at the end of the first three quarters of 2024, profit for the period was slightly higher than in the prior-year period. (9M 2023: EUR 300.3 million). Earnings per share before restructuring expenses increased from EUR 1.89 to EUR 1.97. Earnings per share increased to EUR 1.79 (9M 2023: EUR 1.74).

GEA presented the group's Mission 30 strategy with new medium-term targets at its Capital Markets Day on October 2, 2024. Organic revenues are expected to grow by an average of more than five percent per year until 2030. Additionally, an EBITDA margin of 17 to 19 percent and a return on capital employed of over 45 percent are expected. The ambitious plan shows how GEA will continue to grow profitably until 2030 and significantly increase the proportion of sustainable solutions. The Mission 26 financial targets announced in 2021 will be achieved at the end of 2024 – two years earlier than planned.

REPORT ON ECONOMIC POSITION

Business developments

Order intake

Order intake (EUR million)	Q3 2024	Q3 2023	Change in %	Q1-Q3 2024	Q1-Q3 2023	Change in %
Separation & Flow Technologies	377.9	350.7	7.8	1,169.2	1,186.0	-1.4
Liquid & Powder Technologies	426.7	410.8	3.9	1,215.3	1,375.2	-11.6
Food & Healthcare Technologies	238.0	236.5	0.6	750.8	775.4	-3.2
Farm Technologies	161.3	165.4	-2.5	518.2	607.8	-14.7
Heating & Refrigeration Technologies	151.3	142.0	6.5	456.3	456.9	-0.1
Consolidation	-54.5	-58.0	5.9	-154.9	-191.9	19.3
GEA	1,300.6	1,247.4	4.3	3,955.0	4,209.5	-6.0

Change in order intake in %	Q3 2024	Q1-Q3 2024
Change compared to prior year	4.3	-6.0
FX effects	-2.3	-3.2
Acquisitions/divestments	-	-0.0
Organic	6.6	-2.8

- Order intake in the third quarter improved by 4.3 percent to EUR 1,300.6 million; significant organic growth of 6.6 percent; negative currency translation effects of EUR 28.7 million (Q3 2023: EUR 95.6 million)
- Increase in organic order intake in all divisions
- Regional order development with significant increase in Asia Pacific, Latin America and North America as well as in Western Europe, the Middle East and Africa
- Positive trend with in some cases high double-digit growth rates particularly in the dairy processing, food and chemical customer industries, while beverage and pharma experienced a decline
- Very good demand in base orders (orders less than EUR 1 million) and orders between EUR 5 and 15 million, as well as stable development for orders between EUR 1 and 5 million; in contrast, continued restraint in awarding large orders (>EUR 15 million)
- One large order in the third quarter with a volume of EUR 58.6 million in the LPT division (Q3 2023: three large orders with a total volume of EUR 138.0 million)
- Order intake declined by 6.0 percent to EUR 3,955.0 million in the first nine months, decline of 2.8 percent organically; negative currency translation effects totaling EUR 135.1 million

Revenue

Revenue (EUR million)	Q3 2024	Q3 2023	Change in %	Q1-Q3 2024	Q1-Q3 2023	Change in %
Separation & Flow Technologies	404.5	390.4	3.6	1,143.9	1,142.9	0.1
Liquid & Powder Technologies	401.7	437.7	-8.2	1,192.1	1,258.3	-5.3
Food & Healthcare Technologies	252.8	244.3	3.5	730.5	739.2	-1.2
Farm Technologies	195.1	209.7	-7.0	572.3	591.5	-3.3
Heating & Refrigeration Technologies	151.4	133.8	13.2	434.0	409.6	5.9
Consolidation	-55.6	-64.8	14.1	-158.4	-177.4	10.7
GEA	1,349.8	1,351.1	-0.1	3,914.4	3,964.2	-1.3

Change in revenue in %	Q3 2024	Q1-Q3 2024
Change compared to prior-year	-0.1	-1.3
FX effects	-1.4	-3.1
Acquisitions/divestments	-	-0.0
Organic	1.4	1.9

- Revenue in the third quarter almost at the level of the prior-year quarter at EUR 1,349.8 million (Q3 2023: EUR 1,351.1 million); organic growth of 1.4 percent; negative currency translation effects of EUR 19.5 million (Q3 2023: EUR 85.2 million)
- Organic revenue growth in the SFT, FHT and HRT divisions offsets decline in the LPT and FT divisions
- Book-to-bill ratio improved to 0.96 (Q3 2023: 0.92)
- Positive regional development, especially in Northern and Central Europe, as well as Western Europe, the Middle East and Africa
- Heterogeneous development in the customer industries, particularly food, beverage, pharma, and marine as well as distribution & storage with positive development; other customer industries declining
- Further expansion of the above-average profitable service business in all divisions; service business share in revenue increased to 39.2 percent (Q3 2023: 36.2 percent)
- Revenue declined slightly by 1.3 percent to EUR 3,914.4 million in the first nine months; organic growth of 1.9 percent; negative currency translation effects totaling EUR 123.1 million

Results of operations

Development of selected key figures (EUR million)	Q3 2024	Q3 2023	Change in %	Q1-Q3 2024	Q1-Q3 2023	Change in %
Revenue	1,349.8	1,351.1	-0.1	3,914.4	3,964.2	-1.3
Gross profit	490.1	473.4	3.5	1,401.6	1,363.0	2.8
Gross margin (in %)	36.3	35.0	127 bp	35.8	34.4	142 bp
EBITDA before restructuring expenses	217.1	207.0	4.9	598.2	570.3	4.9
as % of revenue	16.1	15.3	76 bp	15.3	14.4	90 bp
Restructuring expenses (EBITDA)	-7.9	-3.9	-	-30.8	-30.7	-
EBITDA	209.2	203.2	3.0	567.4	539.6	5.1
Depreciation, impairment losses and reversals of impairment losses*	-51.6	-45.0	-	-151.8	-133.5	-
EBIT	157.6	158.2	-0.3	415.6	406.2	2.3
Restructuring expenses (EBIT)	10.6	3.9	-	36.7	31.1	-
EBIT before restructuring expenses	168.3	162.0	3.9	452.3	437.2	3.4
Profit for the period	112.0	120.8	-7.3	301.3	300.3	0.3
Earnings per share (EUR)	0.67	0.70	-4.1	1.79	1.74	2.8
Earnings per share before restructuring expenses (EUR)	0.72	0.72	0.0	1.97	1.89	4.3

*) on property, plant and equipment as well as amortization of impairment losses and reversals of impairment losses on intangible assets and financial assets and reversals of impairment losses and impairment losses

- Gross profit in the third quarter of 2024 increased by 3.5 percent; gross margin improved by 1.3 percentage points to 36.3 percent, higher service share and increased gross margins in new machine business with the greatest positive effect
- Gross margin before restructuring expenses up on the prior-year period at 36.7 percent (Q3 2023: 34.8 percent)
- EBITDA before restructuring expenses grew by 4.9 percent to EUR 217.1 million, primarily due to higher gross profit
- EBITDA margin improved once again by a further 0.8 percentage points to 16.1 percent
- EBIT before restructuring expenses benefited from positive operating performance in the third quarter and increased by 3.9 percent to EUR 168.3 million
- Profit after tax from continuing operations fell by 2.1 percent to EUR 115.3 million; tax rate fell slightly to 22.8 percent (Q3 2023: 23.0 percent)
- Profit for the period is down on prior year by 7.3 percent to EUR 112.0 million and includes negative earnings from discontinued operations in the amount of EUR 3.3 million (Q3 2023: positive earnings of EUR 3.0 million)
- Earnings per share before restructuring expenses with a lower average number of shares unchanged from the prior-year quarter at EUR 0.72; earnings per share declined slightly to EUR 0.67 (Q3 2023: EUR 0.70)

Financial position

Net financial position incl. discontinued operations (EUR million)	09/30/2024	12/31/2023	09/30/2023
Cash and cash equivalents	354.7	623.9	483.0
Current securities	-	4.0	9.4
Liabilities to banks	101.2	101.9	103.4
Leasing liabilities	187.6	154.8	156.2
Net liquidity (+)/Net debt (-)	65.9	371.2	232.9

Overview of cash flow statement (EUR million)	Q3 2024	Q3 2023	Change absolute	Q1-Q3 2024	Q1-Q3 2023	Change absolute
Cash flow from operating activities	180.3	235.7	-55.4	255.4	217.1	38.2
Cash flow from investing activities	-54.2	-48.8	-5.5	-103.6	-115.6	12.0
Free cash flow	126.0	186.9	-60.9	151.8	101.5	50.3
Cash flow from financing activities	-78.8	-14.3	-64.5	-410.9	-322.0	-88.9
Cash flow of other discontinued operations	-0.2	-0.7	0.4	-1.5	-2.2	0.7
Change in unrestricted cash and cash equivalents	41.6	169.3	-127.6	-269.2	-235.7	-33.5

- As of September 30, 2024, net liquidity fell to EUR 65.9 million (September 30, 2023: EUR 232.9 million); largest cash outflows in the last twelve months for payments for the share buyback program (EUR 229.6 million) and the dividends paid in May 2024 for the fiscal year 2023 (EUR 168.6 million)
 - Net working capital increased to EUR 493.5 million (September 30, 2023: EUR 448.7 million) as at September 30, 2024; increase mainly due to sharp decline in contract liabilities and trade payables; further significant reduction in inventories combined with lower contract assets only partially offset this decline
 - At 9.3 percent, net working capital as a percentage of revenue remained stable within the target range of 8.0 to 10.0 percent
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- Cash flow from operating activities attributable to continued operations in the third quarter of 2024 with a cash inflow of EUR 180.3 million (Q3 2023: cash inflow EUR 235.7 million); cash inflow from profit for the period was offset primarily by an increase in net working capital and cash outflow in other operating assets and liabilities
 - Cash flow from investing activities in the third quarter with a cash outflow of EUR 54.2 million (Q3 2023: cash outflow EUR 48.8 million); including EUR 53.4 million for payments for investments in property, plant and equipment and intangible assets
 - Free cash flow decreased to EUR 126.0 million against the high comparative basis of the prior-year quarter (Q3 2023: EUR 186.9 million); free cash flow in Q1 to Q3 2024 increased to EUR 151.8 million (9M 2023: EUR 101.5 million)
 - Financing activities led to a cash outflow in the third quarter at EUR 78.8 million (Q3 2023: cash outflow EUR 14.3 million); including EUR 56.0 million payments for the acquisition of treasury shares

Return on capital employed (ROCE)

Return on capital employed (ROCE)	09/30/2024	09/30/2023
EBIT before restructuring expenses of the last 12 months (EUR million)	595.6	594.5
Capital employed (EUR million)*	1,844.0	1,755.5
Return on capital employed (in %)	32.3	33.9

* Capital employed excluding goodwill from the acquisition of the former GEA AG by former Metallgesellschaft AG in 1999 (average of the last four quarters); this also applies for the ROCE of the divisions.

Calculation capital employed* (EUR million)	09/30/2024	09/30/2023
Total assets	5,796.0	5,826.8
minus current liabilities	2,401.1	2,460.4
minus goodwill mg/GEA	780.3	780.5
minus deferred tax assets	355.6	328.5
minus cash and cash equivalents	443.4	512.7
minus other adjustments	-28.5	-10.8
Capital employed	1,844.0	1,755.5

*) Average of the last four quarters

- Return on capital employed (ROCE) remained at a high level at 32.3 percent (September 30, 2023: 33.9 percent)
- Capital employed as an average of the last four quarters compared to the stable EBIT before restructuring expenses rose disproportionately, mainly as a result of an increase in non-current assets and net working capital

GEA Divisions

Separation & Flow Technologies

Separation & Flow Technologies (EUR million)	Q3 2024	Q3 2023	Change in %	Q1-Q3 2024	Q1-Q3 2023	Change in %
Order intake	377.9	350.7	7.8	1,169.2	1,186.0	-1.4
Revenue	404.5	390.4	3.6	1,143.9	1,142.9	0.1
Share service revenue in %	48.7	46.2	257 bp	48.3	46.3	199 bp
EBITDA before restructuring expenses	109.7	101.6	8.0	310.3	295.8	4.9
as % of revenue	27.1	26.0	109 bp	27.1	25.9	125 bp
EBITDA	107.3	105.7	1.5	303.8	296.8	2.4
EBIT before restructuring expenses	96.1	90.4	6.3	271.9	263.1	3.3
EBIT	93.7	94.5	-0.9	265.3	264.1	0.5
ROCE in % (3rd Party)*	36.7	38.4	-173 bp	36.7	38.4	-173 bp

* ROCE, as one of the relevant performance indicators, has now been considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level.

Change in revenue in %	Q3 2024	Q1-Q3 2024
Change compared to prior-year	3.6	0.1
FX effects	-2.8	-6.2
Acquisitions/divestments	-	-
Organic	6.5	6.3

- Order intake in third quarter rose by 7.8 percent to EUR 377.9 million compared to the prior-year quarter; organic growth of 13.4 percent; growth in almost all customer industries, particularly dairy processing, food and beverage; all regions with the exception of Latin America recorded an increase
- Book-to-bill ratio improved to 0.93 (Q3 2023: 0.90)
- Revenue increased by 3.6 percent to EUR 404.5 million, organic growth amounted to 6.5 percent
- Share of service revenue at a high level with further expansion to 48.7 percent (Q3 2023: 46.2 percent)
- High revenue growth rate in the DACH and Eastern Europe regions as well as Western Europe, the Middle East and Africa; food, beverage, pharma and marine customer industries recorded significant growth
- Increase in EBITDA before restructuring expenses by 8.0 percent to EUR 109.7 million, primarily due to high service share; corresponding EBITDA margin increased by 1.1 percentage points to 27.1 percent
- ROCE fell slightly to 36.7 percent (Q3 2023: 38.4 percent) due to higher capital employed

Liquid & Powder Technologies

Liquid & Powder Technologies (EUR million)	Q3 2024	Q3 2023	Change in %	Q1-Q3 2024	Q1-Q3 2023	Change in %
Order intake	426.7	410.8	3.9	1,215.3	1,375.2	-11.6
Revenue	401.7	437.7	-8.2	1,192.1	1,258.3	-5.3
Share service revenue in %	27.1	23.7	334 bp	26.7	23.5	318 bp
EBITDA before restructuring expenses	50.3	46.1	9.1	118.4	116.1	2.0
as % of revenue	12.5	10.5	198 bp	9.9	9.2	71 bp
EBITDA	47.3	44.9	5.5	102.9	111.2	-7.5
EBIT before restructuring expenses	41.9	37.4	12.1	93.4	90.9	2.8
EBIT	39.0	36.2	7.8	74.8	86.1	-13.1
ROCE in % (3rd Party)*	-	-	-	-	-	-

*) ROCE, as one of the relevant performance indicators, has now been considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level.
Due to negative capital employed, ROCE is not meaningful for the years 2024 and 2023.

Change in revenue in %	Q3 2024	Q1-Q3 2024
Change compared to prior-year	-8.2	-5.3
FX effects	-0.7	-1.6
Acquisitions/divestments	-	-
Organic	-7.6	-3.7

- Increase in order intake in the third quarter by 3.9 percent to EUR 426.7 million (Q3 2023: EUR 410.8 million), organic growth of 4.8 percent; growth primarily in the dairy processing, food and chemical customer industries; increase in almost all regions with the exception of Northern and Central Europe; DACH and Eastern Europe showed stable development
- One large order (> EUR 15 million) totaling EUR 58.6 million in the dairy processing industry (Q3 2023: two large orders totaling EUR 121.8 million)
- Book-to-bill ratio improved to 1.06 (Q3 2023: 0.94)
- Revenue decreased by 8.2 percent to EUR 401.7 million, organic decline of 7.6 percent; beverage industry recorded growth, all other customer industries with lower revenues; regionally, Western Europe, the Middle East and Africa showed positive revenue development
- Very good development in service business leads to increase in share of service revenue to 27.1 percent (Q3 2023: 23.7 percent)
- EBITDA before restructuring expenses rose by 9.1 percent to EUR 50.3 million mainly due to the changed product mix (Q3 2023: EUR 46.1 million); correspondingly significant increase in the EBITDA margin to 12.5 percent (Q3 2023: 10.5 percent)

Food & Healthcare Technologies

Food & Healthcare Technologies (EUR million)	Q3 2024	Q3 2023	Change in %	Q1-Q3 2024	Q1-Q3 2023	Change in %
Order intake	238.0	236.5	0.6	750.8	775.4	-3.2
Revenue	252.8	244.3	3.5	730.5	739.2	-1.2
Share service revenue in %	35.4	34.4	103 bp	35.7	33.2	254 bp
EBITDA before restructuring expenses	25.6	16.7	53.3	71.7	57.5	24.9
as % of revenue	10.1	6.8	329 bp	9.8	7.8	205 bp
EBITDA	25.5	14.6	75.3	70.0	46.9	49.0
EBIT before restructuring expenses	14.5	6.2	> 100	38.2	26.4	44.9
EBIT	11.6	4.1	> 100	33.7	15.5	> 100
ROCE in % (3rd Party)*	9.7	11.1	-141 bp	9.7	11.1	-141 bp

* ROCE, as one of the relevant performance indicators, has now been considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level.

Change in revenue in %	Q3 2024	Q1-Q3 2024
Change compared to prior-year	3.5	-1.2
FX effects	0.1	-0.1
Acquisitions/divestments	-	-
Organic	3.4	-1.0

- Order intake in the third quarter compared with the previous year increased slightly by 0.6 percent to EUR 238.0 million, organically also growth of 0.6 percent; positive development mainly driven by the food customer industry and the Latin America and Western Europe regions
- Book-to-bill ratio decreased slightly to 0.94 (Q3 2023: 0.97)
- Revenue up on the prior-year quarter by 3.5 percent to EUR 252.8 million, organic growth of 3.4 percent
- Share of service revenue increased to 35.4 percent (Q3 2023: 34.4 percent)
- Regionally heterogeneous revenue development: significant increases in the regions of Asia Pacific, Northern and Central Europe as well as Western Europe, the Middle East and Africa; primarily growth in the food and pharma customer industries
- EBITDA before restructuring expenses rose significantly by 53.3 percent to EUR 25.6 million (Q3 2023: EUR 16.7 million), in particular due to improved gross margin; corresponding EBITDA margin compared to the prior-year quarter increased by 3.3 percentage points to 10.1 percent (Q3 2023: 6.8 percent), the positive trend continued in line with previous quarters (Q4 2023: 7.2 percent; Q1 2024: 9.5 percent; Q2 2024: 9.8 percent)
- In the reporting quarter, ROCE fell to 9.7 percent, due to the lower EBIT before restructuring expenses over the last twelve months compared with the prior-year period

Farm Technologies

Farm Technologies (EUR million)	Q3 2024	Q3 2023	Change in %	Q1-Q3 2024	Q1-Q3 2023	Change in %
Order intake	161.3	165.4	-2.5	518.2	607.8	-14.7
Revenue	195.1	209.7	-7.0	572.3	591.5	-3.3
Share service revenue in %	49.0	42.7	625 bp	48.2	44.7	343 bp
EBITDA before restructuring expenses	31.5	33.0	-4.4	86.9	86.1	0.9
as % of revenue	16.2	15.7	43 bp	15.2	14.6	63 bp
EBITDA	30.8	31.8	-3.1	84.4	82.3	2.5
EBIT before restructuring expenses	25.2	26.8	-6.1	67.8	67.3	0.8
EBIT	24.5	25.6	-4.5	65.3	63.5	2.8
ROCE in % (3rd Party)*	27.8	30.4	-262 bp	27.8	30.4	-262 bp

*1) ROCE, as one of the relevant performance indicators, has now been considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level.

Change in revenue in %	Q3 2024	Q1-Q3 2024
Change compared to prior-year	-7.0	-3.3
FX effects	-2.9	-5.6
Acquisitions/divestments	-	-
Organic	-4.0	2.3

- Order intake fell by 2.5 percent to EUR 161.3 million; by contrast, growth of 1.1 percent organically compared to the prior-year quarter; decline in new machine business with conventional and automatic milking systems was more than offset by growth in the service business; positive regional development, particularly in Latin America as well as Northern and Central Europe
- Book-to-bill ratio improved to 0.83 (Q3 2023: 0.79)
- Revenue decreased by 7.0 percent to EUR 195.1 million, organic decline of 4.0 percent
- The share of service revenue rose from 42.7 percent in the prior-year quarter to 49.0 percent
- The negative revenue trend mainly affected the new machine business in North America, China and Northern and Central Europe
- Despite improved gross margins, EBITDA before restructuring expenses reduced by 4.4 percent to EUR 31.5 million due to the decline in revenue; nevertheless, corresponding EBITDA margin increased from 15.7 percent to 16.2 percent
- ROCE fell to 27.8 percent (Q3 2023: 30.4 percent), primarily due to the lower EBIT before restructuring expenses combined with an increase in capital employed

Heating & Refrigeration Technologies

Heating & Refrigeration Technologies (EUR million)	Q3 2024	Q3 2023	Change in %	Q1-Q3 2024	Q1-Q3 2023	Change in %
Order intake	151.3	142.0	6.5	456.3	456.9	-0.1
Revenue	151.4	133.8	13.2	434.0	409.6	5.9
Share service revenue in %	37.8	37.1	63 bp	38.4	36.9	144 bp
EBITDA before restructuring expenses	19.6	17.6	11.8	56.2	49.6	13.3
as % of revenue	13.0	13.1	-16 bp	12.9	12.1	84 bp
EBITDA	19.6	16.3	20.6	57.3	45.9	24.8
EBIT before restructuring expenses	16.1	14.2	13.3	45.6	39.5	15.5
EBIT	16.1	12.9	24.5	46.8	35.9	30.5
ROCE in % (3rd Party)*	49.0	35.4	1,352 bp	49.0	35.4	1,352 bp

*1) ROCE, as one of the relevant performance indicators, has now been considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level.

Change in revenue in %	Q3 2024	Q1-Q3 2024
Change compared to prior-year	13.2	5.9
FX effects	0.3	0.2
Acquisitions/divestments	–	-0.2
Organic*	12.9	5.9

*1) Organic sales growth is calculated on the basis of the revenue reported in the previous year less disposed businesses.

- Order intake in third quarter rose significantly by 6.5 percent – corresponding to 6.1 percent organically – to EUR 151.3 million; growth in almost all regions with the exception of DACH and Eastern Europe as well as Northern and Central Europe
- Book-to-bill ratio decreased to 1.00 (Q3 2023: 1.06)
- Revenue up significantly on the prior-year quarter by 13.2 percent to EUR 151.4 million – primarily due to the high order backlog as well as increased service revenues in a generally positive market environment; organic growth of 12.9 percent
- Revenue growth in almost all regions, strongest in the Northern and Central Europe region due to the strong order intake both this year and last year; slight decline in revenue in North America
- Share of service revenue rose from 37.1 percent to 37.8 percent, primarily due to increased service revenue in the North America as well as in the Northern and Central Europe regions
- Significant improvement in EBITDA margin before restructuring expenses of 11.8 percent to EUR 19.6 million based on a strong growth in gross profit; EBITDA margin before restructuring expenses on a level with the prior-year quarter at 13.0 percent (Q3 2023: 13.1 percent)
- ROCE increased further to 49.0 percent (Q3 2023: 35.4 percent) due to improvement in EBIT before restructuring expenses in conjunction with lower capital employed

Other/Consolidation

Others/consolidation (EUR million)	Q3 2024	Q3 2023	Change in %	Q1-Q3 2024	Q1-Q3 2023	Change in %
Order intake	-54.5	-58.0	5.9	-154.9	-191.9	19.3
Revenue	-55.6	-64.8	14.1	-158.4	-177.4	10.7
EBITDA before restructuring expenses	-19.6	-7.9	< -100	-45.3	-34.6	-30.9
EBITDA	-21.3	-10.0	< -100	-50.9	-43.5	-17.0
EBIT before restructuring expenses	-25.6	-13.1	-95.3	-64.7	-49.9	-29.6
EBIT	-27.3	-15.2	-79.8	-70.3	-58.9	-19.5

- Other/Consolidation primarily comprises the support functions (e.g. finance, legal, communication, etc.) bundled in the Global Corporate Center (GCC) for management of the group and the divisions as well as consolidation effects between the segments; intra-group order intake and revenue streams are correspondingly eliminated, with costs allocated according to their source
- Change in EBITDA before restructuring expenses (decrease of EUR 11.7 million) mainly due to increased internal service expenses in the GCC in the third quarter

Outlook for 2024

GEA continued to develop very profitably also in the third quarter of 2024. On October 11, 2024, the Executive Board therefore once again raised the outlook for the group EBITDA margin before restructuring expenses for the full year to now between 15.4 and 15.6 percent. The forecasts for organic revenue growth and return on capital employed (ROCE) were confirmed.

This forecast is based on the market projections and other assumptions described in the 2023 Annual Report under “Economic environment in 2024” as well as other assumptions and further expectations for the fourth quarter of 2024. We have based our outlook on the assumption that there will be no significant deterioration or improvement in the parameters previously described, beyond the statements made above, that could have a negative or positive impact on global economic developments or GEA’s business performance.

Economic environment in 2024

In its October 2024 outlook, the International Monetary Fund (IMF) continues to anticipate a rise in global production of 3.2 percent for the full-year 2024. The IMF expects advanced economies to grow by 1.8 percent, slightly higher than in its July forecast (1.7 percent). In emerging and developing economies, the growth prospects for 2024 are 4.2 percent, slightly below the 4.3 percent that was forecasted in July. The IMF lowered its forecast by 0.1 percentage points to 0.8 percent for the euro area. The IMF now assumes zero growth for Germany and has lowered its forecast accordingly by 0.2 percentage points compared to July.

Global inflation is expected to fall further to 5.3 percent by the end of 2024 (July 2024 projection: 5.9 percent). Differences between the individual economies remain. The IMF expects inflation of 2.3 percent in advanced economies and 7.7 percent in emerging markets and developing economies (0.4 and 0.5 percentage points lower than projected in July).

With regard to the 2024 fiscal year, GEA is expecting for the group:

Outlook financial year 2024	Forecast for 2024 (according to half-yearly financial report 2024)	New Forecast for 2024	2023
Revenue development (organic ¹)	+2.0% to +4.0%	unchanged	EUR 5,373 million
EBITDA margin before restructuring expenses	14.9% to 15.2%	15.4% to 15.6%	14.4%
ROCE ²	32.0% to 35.0%	unchanged	32.7%

¹) adjusted for portfolio and currency translation effects
²) Capital Employed as average of the last four quarters

GEA does not expect any changes for the individual divisions compared to the Half-yearly Financial Report 2024. Further information on the outlook for 2024 can be found in the 2023 Annual Report (p. 167 et seq.).

Düsseldorf, November 6, 2024

Consolidated Balance Sheet as of September 30, 2024

Assets (EUR thousand)	09/30/2024	12/31/2023	Change in %
Property, plant and equipment	856,491	796,278	7.6
Goodwill	1,488,789	1,476,108	0.9
Other intangible assets	391,435	392,423	-0.3
Other non-current financial assets	31,525	47,360	-33.4
Other non-current assets	4,790	5,567	-14.0
Deferred taxes	325,031	382,723	-15.1
Non-current assets	3,098,061	3,100,459	-0.1
Inventories	843,555	842,355	0.1
Contract assets	377,756	373,960	1.0
Trade receivables	727,742	770,888	-5.6
Income tax receivables	70,891	53,499	32.5
Other current financial assets	67,677	62,261	8.7
Other current assets	157,109	124,946	25.7
Cash and cash equivalents	354,735	623,886	-43.1
Assets held for sale	4,700	1,991	> 100
Current assets	2,604,165	2,853,786	-8.7
Total assets	5,702,226	5,954,245	-4.2

Equity and liabilities (EUR thousand)	09/30/2024	12/31/2023	Change in %
Issued capital	501,778	515,992	-2.8
Capital reserve	1,217,861	1,217,861	-
Retained earnings	599,857	628,487	-4.6
Accumulated other comprehensive income	16,336	34,969	-53.3
Equity attributable to shareholders of GEA Group AG	2,335,832	2,397,309	-2.6
Non-controlling interests	411	412	-0.2
Equity	2,336,243	2,397,721	-2.6
Non-current provisions	112,327	114,867	-2.2
Non-current employee benefit obligations	617,852	634,633	-2.6
Non-current financial liabilities	132,861	205,267	-35.3
Non-current contract liabilities	7,273	5,608	29.7
Other non-current liabilities	660	685	-3.6
Deferred taxes	113,999	106,875	6.7
Non-current liabilities	984,972	1,067,935	-7.8
Current provisions	281,788	266,247	5.8
Current employee benefit obligations	249,973	291,439	-14.2
Current financial liabilities	266,878	135,747	96.6
Trade payables	697,470	769,036	-9.3
Current contract liabilities	749,148	864,692	-13.4
Income tax liabilities	33,666	65,136	-48.3
Other current liabilities	102,088	96,292	6.0
Liabilities held for sale	-	-	-
Current liabilities	2,381,011	2,488,589	-4.3
Total equity and liabilities	5,702,226	5,954,245	-4.2

Consolidated Income Statement for the period July 1 – September 30, 2024

(EUR thousand)	Q3 2024	Q3 2023	Change in %
Revenue	1,349,849	1,351,072	-0.1
Cost of sales	859,770	877,707	-2.0
Gross profit	490,079	473,365	3.5
Selling expenses	151,737	138,789	9.3
Research and development expenses	24,780	26,685	-7.1
General and administrative expenses	158,254	150,217	5.4
Other income	80,436	119,164	-32.5
Other expenses	80,402	121,891	-34.0
Net result from impairment and reversal of impairment on trade receivables and contract assets	-123	217	-
Other financial income	3,486	1,593	> 100
Other financial expenses	1,065	-1,411	-
Earnings before interest and tax (EBIT)	157,640	158,168	-0.3
Interest income	1,432	3,834	-62.6
Interest expense	9,641	8,988	7.3
Profit before tax from continuing operations	149,431	153,014	-2.3
Income taxes	34,082	35,212	-3.2
Profit after tax from continuing operations	115,349	117,802	-2.1
Profit or loss after tax from discontinued operations	-3,331	3,046	-
Profit for the period	112,018	120,848	-7.3
thereof attributable to shareholders of GEA Group AG	112,018	120,848	-7.3
thereof attributable to non-controlling interests	-	-	-

(EUR)	Q3 2024	Q3 2023	Change in %
Basic and diluted earnings per share from continuing operations	0.69	0.68	1.3
Basic and diluted earnings per share from discontinued operations	-0.02	0.02	-
Basic and diluted earnings per share	0.67	0.70	-4.1
Weighted average number of ordinary shares used to calculate basic and diluted earnings per share (million)	166.5	172.3	-3.4

Consolidated Income Statement for the period January 1 – September 30, 2024

(EUR thousand)	Q1-Q3 2024	Q1-Q3 2023	Change in %
Revenue	3,914,357	3,964,171	-1.3
Cost of sales	2,512,722	2,601,148	-3.4
Gross profit	1,401,635	1,363,023	2.8
Selling expenses	460,075	432,703	6.3
Research and development expenses	79,372	82,337	-3.6
General and administrative expenses	464,389	453,362	2.4
Other income	190,182	345,661	-45.0
Other expenses	175,255	340,512	-48.5
Net result from impairment and reversal of impairment on trade receivables and contract assets	-3,002	-1,103	< -100
Other financial income	8,567	8,330	2.8
Other financial expenses	2,729	842	> 100
Earnings before interest and tax (EBIT)	415,562	406,155	2.3
Interest income	12,200	10,528	15.9
Interest expense	32,615	27,130	20.2
Profit before tax from continuing operations	395,147	389,553	1.4
Income taxes	93,526	89,895	4.0
Profit after tax from continuing operations	301,621	299,658	0.7
Profit or loss after tax from discontinued operations	-284	676	-
Profit for the period	301,337	300,334	0.3
thereof attributable to shareholders of GEA Group AG	301,337	300,334	0.3
thereof attributable to non-controlling interests	-	-	-

(EUR)	Q1-Q3 2024	Q1-Q3 2023	Change in %
Basic and diluted earnings per share from continuing operations	1.79	1.74	3.1
Basic and diluted earnings per share from discontinued operations	-0.00	0.00	-
Basic and diluted earnings per share	1.79	1.74	2.8
Weighted average number of ordinary shares used to calculate basic and diluted earnings per share (million)	168.3	172.3	-2.4

Consolidated Cash Flow Statement for the period July 1 – September 30, 2024

(EUR thousand)	Q3 2024	Q3 2023
Profit for the period	112,018	120,848
plus income taxes	34,082	35,212
plus-/minus profit or loss after tax from discontinued operations	3,331	-3,046
Profit before tax from continuing operations	149,431	153,014
Net interest income	8,209	5,154
Earnings before interest and tax (EBIT)	157,640	158,168
Depreciation, amortization, impairment losses, and reversal of impairment losses on non-current assets	51,580	44,988
Other non-cash income and expenses	5,812	1,718
Employee benefit obligations from defined benefit pension plans	-10,896	-11,550
Change in provisions and other employee benefit obligations	46,652	33,425
Losses and disposal of non-current assets	-195	12
Change in inventories including unbilled construction contracts*	-39,280	33,458
Change in trade receivables	11,082	19,590
Change in trade payables	13,289	-43,428
Change in other operating assets and liabilities	-20,352	26,627
Tax payments	-35,076	-27,321
Cash flow from operating activities of continued operations	180,256	235,687
Cash flow from operating activities of discontinued operations	-555	-680
Cash flow from operating activities	179,701	235,007
Proceeds from disposal of non-current assets	600	1,330
Payments to acquire property, plant and equipment, and intangible assets	-53,377	-48,454
Payments from non-current financial assets	-2,548	-119
Interest income	1,078	1,738
Dividend income	-	82
Payments from company acquisitions	-	-
Proceeds from sale of subsidiaries and other businesses	-	-3,359
Received securitites from disposal of subsidiaries and other businesses	-	-
Cash flow from investing activities of continued operations	-54,247	-48,782
Cash flow from investing activities of discontinued operations	323	-
Cash flow from investing activities	-53,924	-48,782

(EUR thousand)	Q3 2024	Q3 2023
Dividend payments	-	-
Payments for acquisition of treasury shares	-56,000	-
Payments from lease liabilities	-16,089	-16,032
Repayments of borrower's note loans	-	-
Repayments of finance loans	-3,661	4,067
Proceeds from the taking up of financial loans	-	-
Interest payments	-3,095	-2,377
Cash flow from financing activities of continued operations	-78,845	-14,342
Cash flow from financing activities of discontinued operations	-	-
Cash flow from financing activities	-78,845	-14,342
Effect of exchange rate changes on cash and cash equivalents	-5,314	-2,617
Change in cash and cash equivalents	41,618	169,266
Cash and cash equivalents at beginning of period	313,117	313,776
Cash and cash equivalents total	354,735	483,042
thereof restricted cash and cash equivalents	17,703	12,616
less cash and cash equivalents classified as held for sale	-	-
Cash and cash equivalents reported in the balance sheet	354,735	483,042

*) including advanced payments received

Consolidated Cash Flow Statement for the period January 1 – September 30, 2024

(EUR thousand)	Q1-Q3 2024	Q1-Q3 2023
Profit for the period	301,337	300,334
plus income taxes	93,526	89,895
plus-/minus profit or loss after tax from discontinued operations	284	-676
Profit before tax from continuing operations	395,147	389,553
Net interest income	20,415	16,602
Earnings before interest and tax (EBIT)	415,562	406,155
Depreciation, amortization, impairment losses, and reversal of impairment losses on non-current assets	151,830	133,491
Other non-cash income and expenses	16,369	11,988
Employee benefit obligations from defined benefit pension plans	-32,687	-34,649
Change in provisions and other employee benefit obligations	-22,901	-32,663
Losses and disposal of non-current assets	-6,299	-126
Change in inventories including unbilled construction contracts*	-128,144	-83,250
Change in trade receivables	34,330	-12,347
Change in trade payables	-64,195	-33,821
Change in other operating assets and liabilities	-25,035	-58,097
Tax payments	-83,478	-79,578
Cash flow from operating activities of continued operations	255,352	217,103
Cash flow from operating activities of discontinued operations	-1,729	-2,248
Cash flow from operating activities	253,623	214,855
Proceeds from disposal of non-current assets	16,181	4,911
Payments to acquire property, plant and equipment, and intangible assets	-121,844	-139,696
Payments from non-current financial assets	-3,403	-10,195
Interest income	7,489	6,324
Dividend income	1,973	1,379
Payments from company acquisitions	-5,970	-
Proceeds from sale of subsidiaries and other businesses	2,022	21,690
Received securitites from disposal of subsidiaries and other businesses	-	-
Cash flow from investing activities of continued operations	-103,552	-115,587
Cash flow from investing activities of discontinued operations	226	-
Cash flow from investing activities	-103,326	-115,587

(EUR thousand)	Q1-Q3 2024	Q1-Q3 2023
Dividend payments	-168,566	-163,715
Payments for acquisition of treasury shares	-178,137	-1,315
Payments from lease liabilities	-50,139	-48,008
Repayments of borrower's note loans	-	-100,000
Repayments of finance loans	-5,054	64
Proceeds from the taking up of financial loans	-	-
Interest payments	-9,030	-9,034
Cash flow from financing activities of continued operations	-410,926	-322,008
Cash flow from financing activities of discontinued operations	-	-
Cash flow from financing activities	-410,926	-322,008
Effect of exchange rate changes on cash and cash equivalents	-8,522	-12,945
Change in cash and cash equivalents	-269,151	-235,685
Cash and cash equivalents at beginning of period	623,886	718,727
Cash and cash equivalents total	354,735	483,042
thereof restricted cash and cash equivalents	17,703	12,616
Cash and cash equivalents reported in the balance sheet	354,735	483,042

*) including advanced payments received

Consolidated Statement of Changes in Equity as of September 30, 2024

(EUR thousand)	Accumulated other comprehensive income						Equity attributable to shareholders of GEA Group AG	Non-controlling interests	Total
	Issued capital	Capital reserves	Retained earnings	Translation of foreign operations	Result from fair value measurement of financial instruments	Result of cash flow hedges			
Balance at Jan. 1, 2023 (172,265,312 shares)¹	496,945	1,217,861	488,394	79,725	-2,477	81	2,280,529	415	2,280,944
Profit for the period	–	–	300,334	–	–	–	300,334	–	300,334
Other comprehensive income	–	–	15,754	-14,857	-1,301	-102	-506	–	-506
Total comprehensive income	–	–	316,088	-14,857	-1,301	-102	299,828	–	299,828
Purchase of treasury shares	-99	–	-1,215	–	–	–	-1,314	–	-1,314
Dividend payment by GEA Group AG	–	–	-163,715	–	–	–	-163,715	–	-163,715
Adjustment hyperinflation ²	–	–	3,374	2,316	–	–	5,690	–	5,690
Changes in combined Group	–	–	3,341	–	–	–	3,341	–	3,341
Balance at June 30, 2023 (172,331,076 shares)¹	496,846	1,217,861	646,267	67,184	-3,778	-21	2,424,359	415	2,424,774
Balance at Jan. 1, 2024 (170,879,493 shares)¹	515,992	1,217,861	628,487	39,109	-4,119	-21	2,397,309	412	2,397,721
Profit for the period	–	–	301,337	–	–	–	301,337	–	301,337
Other comprehensive income	–	–	9,733	-18,485	-316	22	-9,046	–	-9,046
Total comprehensive income	–	–	311,070	-18,485	-316	22	292,291	–	292,291
Purchase of treasury shares	-14,214	–	-175,350	–	–	–	-189,564	–	-189,564
Dividend payment by GEA Group AG	–	–	-168,566	–	–	–	-168,566	–	-168,566
Adjustment hyperinflation ²	–	–	3,069	146	–	–	3,215	–	3,215
Changes in combined Group	–	–	1,147	–	–	–	1,147	–	1,147
Change in other non-controlling interests	–	–	–	–	–	–	–	-1	-1
Balance at September 30, 2024 (166,177,235 shares)¹	501,778	1,217,861	599,857	20,770	-4,435	1	2,335,832	411	2,336,243

1) Outstanding shares

2) Effect of accounting for hyperinflation in Argentina and Turkey

FINANCIAL CALENDER

March 11, 2025

Annual Report 2024

April 30, 2025

Annual General Meeting for 2024

May 8, 2025

Quarterly Statement as of March 31, 2025

August 7, 2025

Half-yearly Financial Report as of June 30, 2025

November 6, 2025

Quarterly Statement as of September 30, 2025

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This quarterly statement includes forward-looking statements on GEA Group Aktiengesellschaft, its subsidiaries and associates, and on the economic and political conditions that may influence the business performance of GEA. All these statements are based on assumptions made by the Executive Board using information available to it at the time. Should these assumptions prove to be wholly or partly incorrect, or should further risks arise, actual business performance may differ from that expected. The Executive Board therefore cannot assume any liability for the statements made.

Note regarding the rounding of figures

Due to the commercial rounding of figures and percentages, small deviations may occur.

Note regarding translation

This quarterly statement is the English translation of the original German version. In case of deviations between these two, the German version prevails.